

## Translation

April 14,2021

Company name: Adastria Co., Ltd.  
Representative: Chairman of the Board Michio Fukuda  
Stock code: 2685  
Listing: TSE 1st section  
Executive officer,  
Contact: General Manager, Corporate Ryo Araya  
Planning Division  
TEL: 03-5466-2060

### Notice of Change in Position of Director (informal decision)

The Company announced that its Board of Directors has informally decided on the following changes to the positions of directors.

This matter is scheduled to be formally decided at the 71st Annual General Meeting of Shareholders to be held on May 27, 2021 and the Board of Directors meeting to be held after the meeting.

#### 1. Reason for the change in position

We have decided to adopt a new management structure in order to promptly respond to changes in society and the market and to steadily promote our growth strategy.

#### 2. Change of director's position

Name	New position	Current position
Michio Fukuda	Representative Director & Chairman	Representative Director, President & Chairman
Osamu Kimura	President and Director	Vice President and Director
Masayuki Kindo	Managing Director	Director
Yoshiaki Kitamura	Managing Director	Director

#### 3. Scheduled date of change

May 27, 2021

(Appendix) Name and Career summary of the new president

Name (Date of Birth)	Career Summary	Number of the Company's Share Owned
Osamu Kimura (September 2, 1969))	<p>Sep. 2011 Representative Director, President of TRINITY ARTS INC. (currently the Company)</p> <p>Apr. 2013 Director of FRIENDS Co., Ltd.</p> <p>Sep. 2013 Director of Adastria Holdings Co., Ltd. (currently the Company) Director of Adastria Asia Co., Ltd.</p> <p>Feb. 2014 Director of N9&amp;PG Co., Ltd. (currently Adastria Logistics Co., Ltd.)</p> <p>May 2015 Director, Senior Executive Officer of Adastria Holdings Co., Ltd. (currently the Company)</p> <p>Jun. 2016 Managing Director of the Company</p> <p>Nov. 2016 Director, Vice President of Peoples Inc. Director, Vice President of ALICIA Co., Ltd. (currently BUZZWIT Co., Ltd.)</p> <p>Mar. 2017 Director, Vice President of ELEMENT RULE Co., Ltd. (present)</p> <p>Oct. 2017 Representative Director, President of ADASTRIA eat Creations Co., Ltd. (present)</p> <p>Mar. 2018 Executive Vice President of the Company (present)</p> <p>May 2019 Director of NATURAL NINE TRADING (SHANGHAI) LTD. (present)</p> <p>Feb. 2020 Director of BUZZWIT Co., Ltd. (present)</p>	23,876