

Translation

March 18, 2022

Company name:	Adastria Co., Ltd.	
Representative:	Chairman of the Board	Michio Fukuda
Stock code:	2685	
Listing:	TSE 1st Section	
Contact:	Senior Vice President, Head of Corporate Planning Office	Itsuo Iwakoshi
TEL:	03-5466-2060	

To whom it may concern

Notice of the election of candidates for the Directors and Auditors and appointment of Executive Officers

The Company announced that its Board of Directors resolved to appoint candidates for the Directors, Auditors and to appointment of Executive Officers on February 15 and March 18, 2022.

The appointment of Directors and Auditors will be officially decided by a resolution of the Annual General Meeting of Shareholders scheduled on May 26, 2022.

1. New Directors and Auditors (May 26, 2022)

(1) Candidates for the new Directors and Auditors

Name	New position
Koichi Mizutome	Outside Director
Tatsuhiko Matsuoka	Outside Director
Kazuo Nishiyama	Outside Director
Wataru Maekawa	Outside Auditor

The appointment will be formalised by a resolution of the Annual General Meeting of Shareholders scheduled on May 26, 2022.

(2) Biography of New Director candidates

Name	Koichi Mizutome	
Date of Birth	January 26, 1968	
Career	Apr. 1991	Joined Dentsu Inc. (currently, Dentsu Group Inc.)
summary	Feb. 1996	Joined Andersen Consulting (currently, Accenture PLC)
	Apr. 2000	Joined Roland Berger Strategy Consultants (Japan Office) ("Roland Berger")
	Jan. 2005	Representative Director, Roland Berger
	Oct. 2009	Managing Director, Enterprise Turnaround Initiative Corporation of Japan (currently, Regional Economy Vitalization Corporation of Japan)
	Dec. 2010	Director and Executive Vice President, Japan Airlines Co., Ltd.
	Jun. 2013	Senior Managing Executive Officer, World, Co., Ltd.
	Feb. 2015	President, Akindo Sushiro Co., Ltd. ("Akindo Sushiro")
	Mar. 2015	President & CEO, Sushiro Global Holdings Ltd. (currently, FOOD & LIFE COMPANIES LTD.) (to present)
	Oct. 2015	Representative Director, Sushiro Creative Dining Ltd. (currently, FOOD & LIFE INNOVATIONS LTD.) (to present)
	Oct. 2019	Chairman, Akindo Sushiro (to present)
	Apr. 2021	Chairman and Director, Kyotaru Co., Ltd. (to present)

Name	Tatsuhiko Matsuoka	
Date of Birth	August 8, 1972	
Career	Apr. 1998	Joined Nippon Advanced Technology Co., Ltd.
summary	Apr. 2001	Joined Arthur Andersen, LLP. (currently, PwC Consulting LLC)
	Aug. 2002	Transferred KPMG Consulting Co., Ltd.(currently, PwC Consulting LLC)
	Oct. 2008	Joined SIGMAXYZ Inc. (currently, SIGMAXYZ Holdings Inc.)
	Nov.2014	Information, Communications and media industry Managing Director, SIGMAXYZ Inc.
	Apr. 2015	Digital Force Managing Director, SIGMAXYZ Inc.
	Apr. 2017	National Institute of Advanced Industrial Science and Technology (AIST) Artificial Intelligence Research Centre, Research Advisor (to present)
	Apr. 2019	Senior Executive Officer, Head of Digital Sherpa and Chief Information Security Officer (CISO), SIGMAXYZ Inc. (currently, SIGMAXYZ Holdings Inc.)
	Apr. 2020	Senior Executive Officer, Head of Industry Sherpa and Chief Information Security Officer (CISO)
	Oct. 2021	Senior Executive Officer, SIGMAXYZ Inc. (to present)

Name	Kazuo Nishiyama	
Date of Birth	April 9, 1975	
Career summary	Jul. 2003	Joined Sony Corporation (currently, Sony Group Corporation)
	Apr. 2007	General Manager, Business Strategy Office, Chemical & Energy Department, Sony Corporation
	Apr. 2012	General Manager of Corporate Planning and Promotion Department , Sony Corporation
	Feb. 2014	Head of SRE Business Preparation Office, Sony Corporation
	Apr. 2014	President & Chief Executive Officer (Representative Director), Sony Real Estate Corporation (currently, SRE Holdings Corporation) (to present)
	Mar. 2018	Director, Management Sherpa Solution Co.,Ltd.
	Oct. 2018	President & Chief Executive Officer (Representative Director), SRE AI Partners Corporation (to present)
	Dec. 2021	Director, SRE Asset Management Ltd. (to present)

(3) Biography of New Auditor candidates

Name	Wataru Maekawa	
Date of Birth	February 10, 1950	
Career summary	May. 1980	Registered as a Lawyer (Dai-Ichi Tokyo Bar Association)
	Jan. 1998	Established Maekawa Law Firm, Director
	May. 2003	Outside Auditor, POINT INC. (currently, Adastria Co., Ltd.)
	Apr. 2004	Vice Chairman, Dai-Ichi Tokyo Bar Association
	Mar. 2015	Outside Director, Keiyo Gas Co.,Ltd. (to present)
	Apr. 2020	Established Maekawa & Ito Law Firm, Director (to present)

※Following the resignation of auditor "Mariko Matsumura", as described in section 2, the candidate is a candidate for the position of substitute auditor. The term of office of the candidate will be until the expiry of the term of office of the retiring auditor, as stipulated in the Company's Articles of Incorporation.

2. Resignation of Directors (May 26, 2022)

Outside Director	Hideki Kurashige
Outside Director	Tadamitsu Matsui
Outside Auditor	Mariko Matsumura

3. Directors

(March 1, 2022)

Position	Name
Representative Director & Chairman	Michio Fukuda
President and Director	Osamu Kimura
Managing Director	Masayuki Kindo
Managing Director	Yoshiaki Kitamura
Director	Taiki Fukuda
Outside Director	Hideki Kurashige
Outside Director	Tadamitsu Matsui
Outside Director	Satoshi Akutsu
Outside Director	Hiromi Horie
Standing Auditor	Tsuyoshi Matsuda
Outside Auditor	Kazuhiko Ebihara
Outside Auditor	Yoshiko Hayama
Outside Auditor	Mariko Matsumura

(May 26, 2022)

Position	Name
Representative Director & Chairman	Michio Fukuda
President and Director	Osamu Kimura
Managing Director	Masayuki Kindo
Managing Director	Yoshiaki Kitamura
Director	Taiki Fukuda
Outside Director	Satoshi Akutsu
Outside Director	Hiromi Horie
Outside Director	Koichi Mizutome (New)
Outside Director	Tatsuhiro Matsuoka (New)
Outside Director	Kazuo Nishiyama (New)
Standing Auditor	Tsuyoshi Matsuda
Outside Auditor	Kazuhiko Ebihara
Outside Auditor	Yoshiko Hayama
Outside Auditor	Wataru Maekawa (New)

The appointment will be formalised by a resolution of the Annual General Meeting of Shareholders scheduled on May 26, 2022.

4. Executive Officers (March 1, 2022)

Position		Name
Senior Executive Officer	Head of Value Chain Div.	Mamoru Oya
Senior Executive Officer	Head of Logistics Div.	Masatake Hayashi
Senior Executive Officer	Head of Sales	Hisahito Yamada
Senior Executive Officer	Head of Corporate Planning Office	Itsuo Iwakoshi
Executive Officer	Head of R&D Div.	Chiaki Kobayashi
Executive Officer	Head of niko and ... Div.	Akira Hoshino
Executive Officer	Head of Administration Div.	Ryo Araya
Executive Officer	Head of Marketing Div.	Junichi Tanaka
Executive Officer	Head of Digital Transformation Strategy Dept.	Yuya Sakurai